

Semester V

MJC 9

PUBLIC Finance

Unit 2

Sources of Revenue

Topic

Impact of Taxation

Any standard book on Public Finance or Indian Economy holds chapters related to Impact of Taxation.

Any student can cope with it on his own provided that he reads the right text in the form of books/articles and the contents provided in the **link below**.

Not much economics knowledge would be required to navigate through this chapter but would require some common sense appreciation .

Taxation impacts economies by funding public services, influencing consumer and producer behavior, and affecting economic growth and income distribution. Consumers may face higher prices and reduced demand for goods, while producers can experience changes in production costs, profit margins, and investment decisions. Governments use taxation to fund essential services like healthcare and education, redistribute wealth, and regulate economic activity.

<https://www.mdpi.com/2071-1050/15/9/7146>

and

https://www.shs-conferences.org/articles/shsconf/pdf/2024/08/shsconf_icdde2024_02003.pdf

And

<https://siepr.stanford.edu/publications/policy-brief/how-do-tax-policies-affect-individuals-and-businesses>

And

After having gone through the content you should be able to answer the following questions

1. Expand upon the idea of Impact of Taxation? What is its relevance in government finance today?

2. Is the Idea of Impact of Tax contrary to the idea need to tax? Explain.